

# FOF Coin White Paper

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FOF Coin by [Future of Fintech LLC, registered in Uzbekistan](#), will be one of the most versatile cryptocurrency tokens. It will play a key role in multiple projects, including the financial business, Defi, eCommerce, and metaverse projects. Backed by an experienced team with a finance, blockchain, and marketing background, FOF Coin will be one of the most ambitious projects in the cryptocurrency space.

## OVERVIEW: Major Uses for FOF Coin

FOF Coin will be used in the four foundation projects. It will give the FOF coin immense value as it is involved in many fast-growing industries, including finance, eCommerce, and the Metaverse:

1). [Ngel Foundation Malaysia](#) - Financial Business. [Mr. Chan Jung](#) is the CEO of these two companies. <https://ngelpartners.com/> - Registered in Labuan, Malaysia, and [Saint Vincent](#).

The Ngel Foundation will create and operate various financial operations, including asset management, FX & CFD arbitrage, cryptocurrency trading, copy trading, futures trading, options trading, and derivatives education. The foundation received its license from the Malaysia Labuan Financial Agency for Cryptocurrency and Financial Businesses.

2). [Mindvirus Foundation Korea](#) -Decentralized Platform. [Mr. Young-chan Choi](#) is the CEO of Mindvirus and CTO of FOF.

<http://mindvirus.kr/> - Registered in Seoul, Korea.

<https://fofswap.com/> - Registered in Uzbekistan for FOF project. CEO of FOF is [Mr. Valeriy Kim](#).

This decentralized platform project will be operated by the Mindvirus Foundation and use Binance Coins as the vital currency mined. The FOF coin will act as the primary cryptocurrency of exchange on the platform. FOF coin holders will also receive a portion of the proceeds generated by the platform like a shareholder.

3). [Mindvirus Foundation Korea](#) - Metaverse Project. The team completed 80% of the project and will launch in mid-March. [Mr. Young-chan Choi](#) is the CEO of this company.

The website will be announced in mid-February.

<http://www.aredverse.com/>-Register in Seoul, Korea, This website will be fully available in mid-March.

FOF Coin will also play a central role in an upcoming metaverse project rolled out over the next six months. The metaverse project will be detailed in updated versions of the white paper.

4). [Ngel Foundation Korea](#) - Shopping Mall and Payments - Future project

FOF Coin will also be accepted as a form of payment in many online shopping sites through the partnership of various payment companies, including MASTER and UNION cards. Also planned is a membership card that will bring added benefits for eCommerce shoppers.

## A). Ngel Foundation and Financial Business

Financial transactions are playing a more prominent role in the blockchain. FOF coin already has a head start with a license from the Malaysia Labuan Financial Agency for Cryptocurrency and Financial Businesses. Currently, the Ngel Foundation has a history of exchange operations dating back to March 2019:

● March 2019 - NGEL Foundation opens on the spot exchange

(<https://ngelpartners.com/>)

● January 2020 - Acquired MT4 software license from Metaquotes

● April 2021 - Kyrgyzstan national partnership Contract ([MOU](#))

● May 2021 - Ngel partners developed a decentralized trading platform equipped with [CM Smart Contract](#).

## Ngel Partners Financial License

NGEL partners have a license for multiple financial operations, including the following:

- Asset management
- FX & CFD arbitrage
- Cryptocurrency trading
- Copy-trading
- Futures trading
- Options trading
- Derivatives education business

The Malaysia Labuan Financial Services Authority issued the [Cryptocurrency](#) and [Financial Businesses license](#).

## Ngel Partners Financial Platforms

The financial platforms for Ngel partners are already in operation. These platforms include FX trading, copy trading, and cryptocurrency derivatives trading. Each platform will integrate the FOF coin as the key circulation coin.

## How FOF Coin Works with Ngel Partners Financial Business

FOF coin will be the key currency on all platforms and trading in the Ngel ecosystem:

- CFD
- Cryptocurrency trading
- Futures trading
- Stock trading
- Options trading
- Forex trading

FOF coin allows traders to quickly move from one trading platform to another, making Ngel Partner's financial platforms one of the most versatile and user-friendly trading solutions for retail and institutional traders. Since Ngel partners already have the licensed platforms up and running, the integration of FOF coin will be quick to implement.

## B). Mindvirus Foundation and Decentralized Platform

Today, more and more developers are working on decentralized platforms. Therefore, there is a significant opportunity to create a platform that utilizes a versatile cryptocurrency that offers multiple uses. The FOF coin will be the crucial staking coin on the Mindvirus Foundation's decentralized platform.

## How will the decentralized platform work?

\*The platform will use Binance coin as a store of value to participate in this platform. FOF coins will be Defi coins like an STO (Security Token offering), and mFOF (mini FOF) is not listed on any crypto exchanges. Cryptor buyers can only purchase FOF coins on the centralized exchange-listed FOF coins or our ICO website, <https://fofmine.com/>, while mFOF should circulate in our DEX exchange (<https://fofswap.com/>).

FOF Coin holders, like a shareholder, will receive a portion of the proceeds of all activities on the Defi platform after the FOF coin becomes the critical currency on the platform, used for mining purposes.

## How the mining process works

The FOF Coin project will use NFT technology to stake their mFOF coins and receive NFT mining equipment (at <https://gpignft.com/>). The miner can mine BNB and mFOF coins on the platform.

What is the auditing process?

[Knownsec](#), the world's largest blockchain auditing company, audited the platform. Results of the audit will be publicly available to ensure the platform's integrity (CM is our Smart Contract's name).

Integration with Binance and Trust Wallet

Ensuring that the platform is genuinely decentralized, mFOF Coins will be available through the Binance blockchain and can be purchased and sold using Trust Wallet. It will attract users who want to have complete control of their assets.

The fofswap.com and Staking

Cryptocurrency users will use FOF coins throughout the Defi ecosystem from each participating foundation. Stakers depositing FOF coins will be paid an estimated 10% to 20% interest as interest per year in the form of mFOF. The resources for the reward will come from a portion of the fees collected from activities on the foundation's platforms.

mFOF is a buyer of profits generated through the FOF ecosystem. Seller's allowance and profits are 20% of the total FOF sales amount issued.

mFOF can be exchanged for BNB (Binance coin) through <https://fofswap.com/>. Holders of mFOF can also swap their holdings for USDC and other coins through an open DEX in the future. This DEX is expected to function in much the same way that PancakeSwap operates. The launch of the DEX is expected later in 2022.

When the DEX is operational, it will list the ten significant coins on the exchange. Coins such as BTC, ETH, SOL, and ADA form pairs to create a pool. 80% of the fees will be paid as coins to liquidity pools to provide the proper liquidity for the exchange. The other 20% will go to the stakeholders.

An Overview of the Mining Participation Process

The project seeks to streamline the process and allow just about anyone to go from a famous exchange, such as Binance, and make their way to the FOF ecosystem for staking and mining. Here is how the process will work:

- 1). A person purchased a Binance coin and transferred it to their Trust Wallet
- 2). The BNB coin is swapped for an mFOF coin
- 3). The mFOF coin is staked
- 4). The staker will receive random NFT mining equipment
- 5). The miner will use the mining NFT to collect rewards
- 5a). The miner can choose to sell the mining NFT at <https://gpignft.com/>
- 6). The miner receives the mined coins, BNB coin or mFOF

The coin swap process and gold(BNB or mFOF) mine accumulation

During a coin swap process, a platform will accumulate 10% of the fee into the gold mine (The coins are used as rewards). If 1 BNB is swapped, 0.1 BNB will be sent to the gold mine.

### How NFT mining equipment is received

When stakers swap for mFOF coins, they will receive random NFT mining equipment. This mining equipment is received at 1 AM Korean time. The number of the mining equipment is randomly set at between 10 and 30. This mining equipment can be sold - at any time - at the miner's discretion.

### How the mining process works

The participants, who took part in the mining, share the coins accumulated in the gold mine. The gold can be divided fairly as a bonus.

Only the 1st to 10th mining rankers can receive additional payments (based on their staking). 5% of the deposits are paid - at the final stroke - to the person who mines the last gold mine. Here is a look at how the mining rewards are structured:

Rank 1 = 10%

Rank 2 = 5%

Rank 3 = 3%

Rank 4 to 10 = 1%

A finishing stroke = 5%

### How the foundation makes a profit

To ensure the ongoing operation and integrity of the project, the foundation must make a profit. The foundation makes a profit by taking some of the proceeds from the mining process. This amount can be left at the foundation's discretion to ensure that it can cover the cost of operations. However, this amount will be set to ensure that miners have a high incentive to continue their mining operations.

### Creating a fair and sustainable mining process

While creating the mining process for the Mindvirus Foundation, we have researched what has worked with other Defi projects and what has not worked. It has allowed us to create a fair mining plan and provides the right incentives to keep participants mining over a long period. As the foundation grows, we will look to refine mining rewards to ensure that the foundation has some of the most lucrative opportunities for participants.

### C). Metaverse Project - <http://www.aredverse.com/> , ([the draft of Korean business plan](#))

As the metaverse becomes the backbone of the Web 3.0 movement, the FOF project is preparing one of the most ambitious projects on the online experience.

A complete overview of the metaverse project will be available in a future whitepaper. Currently, the outline of the project includes the following initiatives:

#### Fully Realized Avatars

Participants will have an immersive experience with fully realized avatars utilizing the latest web 3.0 graphics and capability advancement. Participants will be able to buy and sell goods and services, have adventures and interact with other members in the metaverse ecosystem.

#### Virtual Real Estate

The metaverse project will have various portfolios of virtual real estate available for purchase. From estates to businesses, stores, and other properties, anyone can purchase just about any form of real estate. In essence, virtual real estate will be much like properties found in the real world. The goal is to create a thriving metaverse society that will fuel high economic activity with real estate as a significant part of commerce.

How will virtual real estate spur economic activity?

Virtual real estate in the metaverse project will allow participants - as well as the FOF project - to potentially profit in many ways:

- Commissions from real estate sales - The project will collect a commission from all real estate sales.
- Rentals - Owners of virtual real estate will rent out their properties.
- Speculation - Participants engage in “real estate flipping,” intending to maximize profits with each sale.
- Development - Participants can purchase undeveloped plots of land and create their own residential or commercial real estate.

### Virtual Stock Trading

As people build companies in the metaverse, a virtual stock exchange will be created, allowing participants to raise funds, invest, and speculate on various virtual companies. The project will leverage the experience from our real-world stock exchanges to create a realistic and robust virtual stock trading platform. More details on the virtual stock exchange will be available in a forthcoming white paper.

### Cryptocurrency Exchange

Utilizing NFT mining equipment, participants will be able to mine gold in the metaverse using <http://www.fofswap.com> as the primary exchange point. The goal will be to “gamify” the mining experience, setting this cryptocurrency exchange from other projects.

### Trading Real-World Assets

Through <https://www.ngelpartners.com/>, participants will trade in many real-world assets through the metaverse project. It will include stocks, CFDs, forex, metals, and more. More information about the trading platform’s integration in the metaverse will be made available in a forthcoming white paper.

### Online Games

The metaverse project will create many online games through our online game website (Play to earn site). The games are currently under development and detailed in a forthcoming white paper.

The main currency of the metaverse project will be the FOF coin. The profits generated through the metaverse will be paid out in mFOF.

### D). Vision of Shopping Mall and Payments

FOF coin will allow for payments of goods and services at online and physical stores with a partnership with MASTER and UNION cards to integrate FOF coins. Online partners, including E-Mart, will accept FOF coins as payment. Also, partnerships with PG companies will allow the issuance of membership cards through FOF coins.

A forthcoming white paper will provide more information on integrating FOF coins with shopping malls and payments.

### E). Global Exchanges

The coin will be listed on global exchanges. As the coin is listed on major exchanges, it is expected to see an appreciation in price. The plan includes listing FOF coins on the top 10 global exchanges.

### Exchange Launch Strategy

The team has created a launch strategy to ensure that FOF coin gains the maximum buying interest from future participants.

The large exchanges tend only to list the most extensive project coins or the coins from the project they invested in. The FOF project, including derivatives, Defi, Metaverse, NFT, and PSP (Payment service provider),

is expected to be one of the most comprehensive projects.

Thus the FOF coin will be listed on the large exchange and available for use throughout the four primary areas of the project's ecosystem.

#### Derivatives Trading

Coin holders will trade stocks, currencies, futures, and options through the Ngel Foundation Malaysia.

#### Decentralized Platform

Beyond simple trading, the value of the FOF coin can be increased through its high utility as a currency of exchange for trading, metaverse transactions, and NFT mining for Binance coins.

#### Metaverse

FOF coin will be the official currency of the metaverse expansion project through the Mindvirus Foundation.

#### Implementation as a Payment Currency

The coin will be used for large-scale payments and shopping integration with top e-commerce, physical retail, and payment companies.

The robust use cases for FOF Coin are expected to make the coin more valuable as more participants enter the project and increase the circulation of the coins through the ecosystem.

#### Ensure a Robust FOF Coin-Based Economy

Each coin will essentially be in its ecosystem and is exchanged for other cryptocurrencies. Later, through the consultation of the coin's foundation, the company will pay a certain amount of the fee generated to FOF coin holders in the form of interest, which is paid out in Defi.

As the project grows, we will see more and more applications for the FOF coin. It will, in turn, generate more profits to sustain and grow the project and compensate FOF coin holders.

Also, the interaction of the foundation with the coin holders will ensure the overall integrity of the project. This co-existing structure will prevent abuse and one-sided, arbitrary decision-making.

**\*\*FOF coins can not be sold individually to users and can only be purchased at CEX (centralized exchange), in which the coins are listed. This policy prevents conflict of interest with exchanges we use.**

#### F). Pre-Purchasing of FOF Coin on ICO website, <https://fofmine.com/>

FOF Coin will be available to the investors before the company lists the coins on exchanges. The pre-sale price is lower than the price at sales on the market.

#### G). FOF Coin's Investment Use and Transparency

To ensure the transparency and stability of the FOF coin and the project, 80% of BNB that flows into the foundation will be stored in a contract and cannot be used arbitrarily. The other 20% of the BNB will be used to sustain the operations of the Foundation Consortium.

The foundation will undergo an ongoing audit to ensure against misuse of the funds whose results will be publicly available. It provides investor confidence throughout the life of the project.

## H). Roadmap

The project's primary goal is to go beyond Uni-Swap by listing many coins based on a stable ecosystem. The project will list FOF coins on ten significant exchanges to generate maximum profits for the participants.

The project will continue to expand the use cases for FOF coins. The following roadmap shows what has already been accomplished and how the project will grow over the next two years.

August 2021

Listing each foundation coin on the platform

September 2021

BSC based coin issuance

Q3, 2021

Began metaverse project

Q3, 2022

Planned listing on ten major exchanges

Q1, 2023

Introducing use cases within the financial platform

Q3, 2023

Expanding usage by implementing the metaverse platform

Q3, 2023

Expand usage into shopping malls

## I). MOC (memorandum of cooperation) with Partnership Companies

The partnership includes experts in finance, economics, e-commerce, real estate, and blockchain to help realize the project's expansive vision.

[GAZSERVIS](#) -Exporter of Petroleum Products

[DUNAY YUG](#) -Exporter of Petroleum Products

[NEPTUNE](#) - Distributor

[TRADING HOUSE](#) -Distributor

[SEVER-GROUP+](#) -Distributor

[BELAYA VEZHA](#) -Distributor

[BEREG](#) -Distributor

## J). MOU (memorandum of understanding) with Kyrgyzstan

Government

The Kyrgyz Republic and Ngel Partners established partnerships. [Here](#)

For this memorandum, parties agreed to take joint actions in the following:

Ngel partners will assist in implementing projects in the field of blockchain management, cryptocurrency markets, as well as the construction of small hydropower plants in the Kyrgyz Republic.

## K). [Awards](#)

The '2021 Blockchain Awards Ceremony' hosted by the Korea Blockchain Enterprise Promotion Association was held.

At this event, Ngel Partners (applied technology sector) won the Small and Medium Business Venture Minister Award.

## L). Frequently Asked Questions

### 1. What is the website of your project?

Our project website address is [fofmine.com](http://fofmine.com). When FOF coins are staked on this website, stakers depositing FOF coins will be paid an estimated 10% to 20% as interest per year in the form of mFOF, and the profits in the foundation are used to support the price of mFOF.

mFOF can swap with Binance Coin (BNB) within [fofswap.com](http://fofswap.com) or participate in mining stake mFOF and receive mining equipment NFT to receive interest at compound interest.

### 2. What protocol is the Token? (ERC20 /TRC20 / multiple chains / Native chain)

BEP20 (Binance Smart Chain). Also, we will use the Binance bridge acts as a cross-chaining bridge for ERC-20 and BEP20 like crypto tokens

### 3. Are you planning to migrate to a different chain/mainnet? If yes, please indicate when.

There are no plans to migrate to another chain yet.

### 4. Identify the countries you target, the user base, and the market.

The following foundations that belong to the FOF project are engaged in the following markets and businesses.

1) Ngel Foundation Malaysia is running financial businesses such as fx, CFDs, index, energy, and metal, and its primary users are from Japan, China, and Southeast Asia.

2) Mindvirus Foundation Korea's decentralized dex business is mainly targeted by users who want to maximize Defi profits in East Asia (Korea, China, Japan) and Southeast Asia (Vietnam, Cambodia, Indonesia, Thailand, etc.).

3) Mindvirus Foundation Korea's primary market for the metaverse business is the Korean real estate market. It is a REITs-type real estate business platform based on augmented reality. It distributes rental income and sales profits by purchasing real estate based on the funds when purchasing an NFT divided into several pixels.

### 5. What is the nature of the project? \*

It is a project that operates the business of each foundation belonging to the FOF project and pays 20-50% of the profits generated through this business to the FOF coin holders in the form of Defi interest. NFT coins are used within each project.

### 6. What is the current number of users or nodes running?

We expect to start with at least 2,000 real trading users.

### 7. Please describe the main competitors of your project and provide us with your comparison with other products. \*

Because our competitors don't have other sources of revenue and share users' funds as Defi profit within the ecosystem, the coin price falls in most cases.

In the case of FOF, the revenue generated through a stable business model is used to boost the price and supply liquidity of the mFOF coin used for interest income. To receive mFOF coins as Defi interest, you must purchase FOF coins in the CEX and stake them. Therefore, it can generate demand for FOF purchases on the CeFi exchange, which will be directly related to the price increase of FOF.

8. Please describe the project's technical characteristics, and business model features briefly. \*

Users can make profits through the following processes and business models.

1) Purchase FOF through Cefi Exchange which FOF is listed.

2) You will receive mFOF as interest income by staking FOF coins through the fofmine.com website.

3) The received mFOF can be exchanged for BNB (Binance) coin through the fofswap.com Dapp. When you exchange mFOF with BNB, 10% of the mFOF coin is stored entirely in the contract called the mine. If you do not sell mFOF directly but stake it on this site, you will be able to receive NFT equipment that can mine the accumulated commission income (10%) every day. You can share your commission income.

In the case of mFOF received as a profit, the users can stake this profit again and receive NFT equipment to mine other coins. It creates a double compensation system. In the beginning, 40-50% of the foundation's profit within the project will be distributed and used to boost the mFOF price and supply liquidity. The price can rise steadily, resulting in a structure in which the profit rate increases in compound interest.

In the end, to receive mFOF, you must purchase FOF through the Cefi Exchange and participate in staking to receive mFOF, so the FOF price will increase and be defended by the amount of demand to buy FOF.

9. What level of development have you already achieved? (e.g., MVP/Alpha/Beta/Testnet/Mainnet)? \*

Ngel Foundation Malaysia has been operating ngelpartners.com, providing FX, CFDs, and index four years ago, and has a significant number of users, and profits are increasing.

Mindvirus Foundation Korea has a fofmine.com site, which receives mFOF as interest by staking FOF, has completed a test on the testnet, and is currently uploading it to the mainnet.

mFOF can still be exchanged and mined through fofswap.com, already open. And this fofswap.com will be upgraded to an open-DEX within a month. If it is changed to an open-DEX, it will give more users who want to benefit from liquidity supply than the liquidity profit share (10-20%) provided by the existing Defi system. We plan to distribute 80%, which is a large profit ratio, to users to promote the influx of many users.

Mindvirus Foundation Korea will launch the Metaverse project, already completed 80%, in mid-March 2022.

## M). Participating Advisors

The FOF Project has a large team of advisors who provide insight and expertise on all aspects of the project.

### Executive and Support Team

Valeriy Kim - CEO, Marketing manager

Chan Jung - COO, General product planning

Juhyun Lim - COO, General Manager of Customer Management

Yong-chan Choi - CTO, General Manager of Programing

Nan Quanzhe - CTO, General Manager of Programing

Steve Lee - General Director. Technical Support

James Park - General Director. Technical Support

Jesu You - Technical Support

Jae Sam Yang - Technical Support

Yeon Ok Choi - Technical Support

Jin Hyang Lee - Technical Support

Seung Mo Kim - Manager. Customer Support

Na Ye Kwak - Manager. Customer Support

Dr. Jae Sam Oh - COO, General Product Planning

Dr. Doo Soon An - CMO, General Marketing Planning

Kwan Su Park - Director, Sales Management

### Development Team

Jinhwan Lee - Full Stack Developer & Blockchain Developer

Jungyoung Choi - Full Stack Developer & Blockchain Developer

Jongmyeong Ryu - Backend Developer & Data Security Program Developer

Jooyoung Lee - Development manager

Jinsoo Kim - Backend Developer

Hajoon Park - Server Builder

Dohyun Ka - Blockchain & Developer

Banseok Shin - Blockchain Developer

## M). Website Ownership - verified by Whois

<https://ngelpartners.com/>

<http://mindvirus.kr/>

<http://www.aredverse.com/>

<https://fofswap.com/>

<https://fofmine.com/>

<https://gpignft.com/>